

## **MINUTES OF A MEETING FOR TRIPAWDS FOUNDATION BOARD OF DIRECTORS**

A meeting of the Board of Directors of Tripawds Foundation was held in person on Tuesday January 1, 2019 at 5:00 p.m. Pacific time. The following directors were present: Rene Agredano, Secretary, Ralph Kanz, Director, Jim Nelson, President. Member at large Martha Lowe was also available. A quorum for the transaction of business was present at all times.

The President called the meeting to order.

### **ITEM 1: Old Business**

**WHEREAS** Tripawds Foundation 2018 operating expenses, program fund disbursements and upcoming fundraising activities were reviewed:

**NOW, THEREFORE, IT IS RESOLVED** that the Board makes the following determinations:

1. 2018 Telecommunications infrastructure upgrades ensure stable electronic service delivery for at least three more years.
2. Foundation expenses were reduced and program reserves remain at satisfactory levels.
3. Tripawds Rescue Fund is indefinitely suspended due to low ROI. Funds allocated for reimbursements will be redirected to grow remaining programs.

### **ITEM 2: Organization Financial Review**

**WHEREAS** Tripawds Foundation 2019 projections, balance sheet and profit and loss statements were reviewed in relation to existing operating expenses, program fund disbursements and upcoming fundraising activities.

**NOW, THEREFORE, IT IS RESOLVED** that the Board makes the following determinations:

4. Tripawds Foundation has adequate cash reserves for FY 2019.
5. Cash emergency reserves should be increased and invested. R. Agredano & R. Kanz will investigate investment vehicles for the fund.
6. Online fundraising campaigns (Facebook and Racery) netted unexpected revenue in 2018. J. Nelson to continue promoting Facebook "Birthday Fundraisers." R. Agredano to investigate Racery sponsorship for winter 2019 "virtual race."
7. The Board agrees to renew Director J. Nelson's salary, at existing level, for FY2019.

This discussion was adjourned and the Board proceeded to discuss two additional agenda items.

### **ITEM 3: Organization Projects Review**

**NOW, THEREFORE, IT IS RESOLVED** that the Board makes the following determinations:

8. The Board agrees to distribute two ASAP Fund disbursements each month, starting in June 2019.
9. The Board agrees to issue a call for ASAP sponsorship of \$2400, which would enable the Foundation to issue twice monthly grants prior to June. J. Nelson will approach previous sponsor.

10. Updated Federal Poverty Guideline information to be added to assistance program application materials. M. Lowe to provide.
11. The Board may consider attending small regional veterinary conference exhibition in Q4 2019. R. Agredano to investigate financial implications.
12. Outreach brochures database will be redesigned by 1/31/19, by M. Lowe. Volunteer telephone campaign to previous brochures recipients to immediately follow.

At 6:15 pm, the Board agreed that the next meeting will take place at a time to be determined by the board.

There being no further business to come before the meeting, the meeting was unanimously adjourned.

Respectfully submitted,

Rene Agredano, Secretary